

AHLSTRÖM CAPITAL OY, NOTICE OF ANNUAL GENERAL MEETING OFFICIAL GAZETTE 13 MARCH 2017

The Annual General Meeting of Ahlström Capital Oy is to be held at Restaurant Savoy in Helsinki, address Eteläesplanadi 14, on Wednesday, April 5, 2017, at 5 p.m. The meeting will address the matters that according to § 10 of the Articles of Association shall be addressed at the Annual General Meeting as well as:

- Proposal by the Board of Directors to increase the number of shares in the company by issuing new shares to the shareholders without payment in proportion to their current holdings, so that 99 new shares will be given for each current share;
- Proposal by the Board of Directors to donate 100 000 euro to Hanken Svenska handelshögskolan, 100 000 euro to Aalto-university and 50 000 euro to Åbo Akademi; and
- Shareholder's proposal to amend the charter of the Nomination Board. The amendments concern the number of members, composition and nomination as well as term of office.

Copies of the annual accounts, annual report and the auditors' report and of the proposals are available for shareholders' inspection one week before the meeting at the company's offices in Helsinki, address Eteläesplanadi 14. Copies of the documents are sent to shareholders upon request.

Each shareholder who is registered on Friday, March 24, 2017 (the record date of the Annual General Meeting) in the shareholders' register of the company held by Euroclear Finland Ltd has the right to attend the Annual General Meeting. A shareholder whose shares are registered on his or her personal Finnish book-entry account is registered in the shareholders' register of the company.

A holder of nominee-registered shares has the right to attend the Annual General Meeting by virtue of such shares based on which he or she on the record date of the Annual General Meeting, i.e. on Friday, March 24, 2017, would be entitled to be registered in the shareholders' register held by Euroclear Finland Ltd. The right to attend the Annual General Meeting requires, in addition, that the shareholder on the basis of such shares has been temporarily registered in the shareholders' register held by Euroclear Finland Ltd at the latest by Friday, March 31, 2017 by 10.00 a.m. As regards nominee-registered shares, this constitutes due registration for the Annual General Meeting.

Shareholders who wish to attend the Annual General Meeting shall register no later than 4 p.m. on Friday, March 31, 2017, by phone during business hours at +358 10 888 4148, by e-mail to registration@ahlstromcapital.com or by mail at the address Ahlström Capital Oy, Annual General Meeting, PO Box 169, FI-00131 Helsinki, Finland. The letter or message containing the registration shall reach the recipient before the end of the registration period. Proxies shall be delivered before the end of the registration period.

Helsinki, February 17, 2017

BOARD OF DIRECTORS

PROXY

Proxy for or order to represent myself and to vote on my behalf at Ahlström Capital Oy's Annual General Meeting to be held on April 5, 2017 in Helsinki.

_____* _____*
Name of the representative in BLOCK LETTERS Date of birth

_____* _____*
Name of the proxy giver in BLOCK LETTERS Date of birth of the proxy giver

_____*
Place and date

_____*
Signature of the proxy giver

PROXY TO REPRESENT A MINOR

Proxy for or order to represent my/our child and to vote on behalf of the child at Ahlström Capital Oy's Annual General Meeting to be held on April 5, 2017 in Helsinki.

_____* _____*
Name of the representative in BLOCK LETTERS Date of birth

_____* _____*
Name of the child Date of birth

_____*
Place and date

_____* _____*
Name of the proxy giver in BLOCK LETTERS Name of the proxy giver in BLOCK LETTERS

_____* _____*
Signature of the proxy giver Signature of the proxy giver

_____* _____*
Date of birth Date of birth