

**PRESS RELEASE**

June 6, 2014

**AC Alpha Oyj successfully raises EUR 65 million in a Nordic High Yield bond in connection with Ahlström Capital's acquisition of Destia Ltd**

On June 5, 2014 AC Alpha Oyj ("AC Alpha") successfully placed a five year EUR 65.0 million senior unsecured High Yield bond. The proceeds from the bond issue, will, together with shareholder contributions from Ahlström Capital, fully finance the contemplated acquisition of 100% of the shares in Destia Ltd. The bonds, maturing on June 19, 2019, will bear a floating coupon of 3 months Euribor + 4.50% (paid quarterly) and the terms include no maintenance covenants or amortizations. Listing of the bonds on NASDAQ OMX Helsinki will take place within 1 year after settlement.

The transaction was well received by the market, as evidenced by a very strong demand and a significantly oversubscribed book. Altogether approximately 50 institutional investors participated in the issue and around 60 percent of the bond was placed with international investors. Due to the strong demand, the book closed 30 minutes after the transaction was launched in the market.

"Ahlström Capital looks forward to, following the closing of the acquisition of Destia Ltd, continue to develop the company from its strong market position within infrastructure construction and maintenance. With this bond loan in place, the company achieves a flexible financing structure and stands ready to develop the business and take part in the industry consolidation. The oversubscribed book and the fact that virtually all approached investors participated in the transaction proves the great trust in the company and Ahlström Capital" says Panu Routila, President and CEO of Ahlström Capital and chairman of the board of AC Alpha Oyj.

Pareto Securities AB, Danske Bank and SEB acted as joint bookrunners in connection with the bond issue.

**For more information, please contact:**

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**Ahlström Capital**

*Ahlström Capital is a family owned private investment company that creates value for its owners by investing in private equity investment, listed shares, real estate and forest assets. The company is one of Finland's largest investors, with a proforma annual net sales of around EUR 1.4 billion, following the Destia transaction and total assets of approx. EUR 1 billion.*