

PRESS RELEASE

11 March 2015

ÅR PACKAGING GROUP SUCCESSFULLY RAISES EUR 35 MILLION IN A SUBSEQUENT ISSUE OF BONDS

On March 11th, ÅR Packaging Group AB ("ÅR Packaging") successfully placed a EUR 35 million subsequent bond under the terms and conditions of its outstanding EUR 80 million 3m EURIBOR + 5.75% bonds 2013/2017. The proceeds from the subsequent issue will, together with existing cash and a EUR 15 million junior unsecured loan, fully finance the previously announced acquisition of the European folding carton operations of MeadWestvaco Corporation.

The bonds, maturing in July 2017, will bear a floating coupon of 3m EURIBOR + 5.75% (paid quarterly in arrears) and were placed at 101.50% of par.

The transaction was well received by the market, as proven by very strong demand and an oversubscribed book. Altogether more than 25 institutional investors participated in the issue and due to the strong demand, the book closed the same day the transaction was launched in the market.

"We are pleased to secure the financing for this important acquisition for ÅR Packaging. This clearly shows confidence in the company and that its performance during the last years has been well received by investors on the financial market," says **Harald Schulz**, CEO of ÅR Packaging Group.

"This successful tap issue is proof of the strong performance of AR Packaging Group and the very good strategic fit of the acquisition and we are pleased to see the continued trust we have among investors on the Nordic bond market," says **Sebastian Burmeister**, CFO of Ahlström Capital.

Pareto Securities AB acted as Sole Bookrunner in connection with the bond issue.

Additional information:

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ÅR Packaging Group

ÅR Packaging Group is one of Europe's leading companies in the packaging sector with a turnover exceeding EUR 400 million and 1,600 employees in 14 factories in seven countries. The business is divided into three key segments: Food packaging, Barrier packaging and Branded products. The head office is situated in Lund, Sweden. ÅR Packaging Group was formed in 2011 as a merger between A&R Carton, one of Europe's leading packaging groups and Flextrus, a leader in northern Europe within flexible packaging.

Ahlström Capital

Ahlström Capital is one of Finland's largest investment companies. It creates value for its owners by investing in listed and non-listed companies and real estate. Ahlström Capital Group's balance sheet exceeds one billion euros and the annual net sales of the group are approx. 1.5 billion euros. Ahlström Capital's portfolio includes significant holdings in the listed companies Ahlstrom Corporation, Munksjö Oyj, Outokumpu Oyj and Suominen Corporation. In addition to ÅR Packaging Group AB, the portfolio includes also other direct industrial investments, such as holdings in Destia Group Oyj and Enics AG, as well as major real estate and forest holdings.