

AHLSTRÖM CAPITAL DIVESTS DESTIA TO COLAS

Ahlström Capital has agreed to sell 100% of the shares in Destia Oy to Colas SA. Ahlström Capital has during its ownership developed the company to a leading business with a strong position in a competitive market.

The strategy of Ahlström Capital is to actively develop the companies in its portfolio to leading businesses. Destia has been in Ahlström Capital's ownership since 2014. Ahlström Capital believes that Colas, a world leader in innovative, sustainable mobility solutions, is an excellent owner for Destia going forward. The transaction is also an important step in developing Ahlström Capital's portfolio.

"Together with the management of Destia, we have developed the company to a leading Finnish infrastructure service provider in a competitive market. The company has strengthened its capabilities in many key areas including digitalisation in maintenance business. With Colas as a new industrial owner, the company is in good hands for the next phase of its growth journey", says **Lasse Heinonen**, President and CEO of Ahlström Capital.

For Colas, this acquisition is an opportunity to strengthen its presence in Northern Europe.

"We are strongly impressed by the competencies of Destia, particularly in terms of digitalisation of construction sites and their expertise in maintenance services in harsh conditions. We see the opportunity to further develop business lines such as rail and earth & rock services. Colas will also provide its expertise in complex projects management", explains **Francis Grass**, Colas EMEA Managing Director.

Destia is the largest infrastructure service company in Finland. The services cover the entire infrastructure life cycle from design to construction and maintenance. Destia's revenue amounted to EUR 564 million in 2020 and the company employs more than 1,600 professionals.

"During Ahlström Capital's ownership, we have developed Destia into a value-driven, leading infra player in Finland. Backed by Colas, we are now in a good position to execute our Connecting Northern Life strategy. Colas' global construction

expertise combined with Destia's sense of infrastructure will create new opportunities for our customers and employees," says **Tero Kiviniemi**, CEO of Destia.

The transaction is subject to the approval of the competition authorities and is expected to be closed by the end of 2021. The parties have agreed not to disclose the transaction value.

Briefing:

A joint briefing will be arranged as a live webcast on August 26, 2021 at 10:30 a.m. Finnish time (EEST) at <https://ahlstromcapital.videosync.fi/2021-08-26/>

There is a possibility to ask questions through a conference call. Conference call participants are requested to dial in at least five minutes prior to the start of the conference, at

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The participants will be asked to provide the following conference PIN: 42394011#

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