

PRESS RELEASE

July 1, 2014

Destia's ownership to Ahlström Capital

Ahlström Capital agreed on 26 May 2014 to acquire Destia Ltd's share capital from the State of Finland. The Finnish Competition and Consumer Authority has approved the deal, and the ownership of Destia Ltd has today, 1 July 2014, been transferred to Ahlström Capital.

In relation to this, the bond transaction to finance the Destia acquisition has been concluded. Subsequently, the issuing company AC Alpha Oyj has changed its name to Destia Group Oyj.

Destia Ltd's Extraordinary General Meeting of 1 July 2014 elected a new Board of Directors for the company. Panu Routila, President & CEO of Ahlström Capital Oy, was elected as a new Board member and Chair of the Board. In addition, Jacob af Forselles, Investment Director at Ahlström Capital Oy, and Lieutenant General Arto Rätty, Permanent Secretary at the Ministry of Defence of Finland, were elected as new Board members. Matti Mantere and Solveig Törnroos-Huhtamäki will continue as Board members.

More information:

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Ahlström Capital

Ahlström Capital is one of Finland's largest private equity investment companies. It creates added value for its owners by channeling its investments into industrial companies, listed companies and real estate. As a result of the Destia acquisition, Ahlström Capital Group's balance sheet increases to one billion euros and the annual net sales of the group is approx. 1.4 billion euros. Ahlström Capital's portfolio includes significant holdings in the listed companies Ahlstrom Corporation, Munksjö Oyj, Orava Residential Real Estate Investment Trust plc, Outokumpu Oyj and Vacon Plc. In addition, the portfolio includes direct industrial investments, such as holdings in Enics AG and ÅR Packaging Group, as well as major real estate and forest holdings.

Destia

Destia is a Finnish infrastructure and construction service company. Destia makes the world run smoother by building, maintaining and designing modern traffic and industrial environments, as well as by providing traffic consulting services. Destia's services range from comprehensive overground operations all the way to underground construction. In 2013, Destia Group's net sales totalled EUR 489.7 million. The company employs about 1,500 people.

Destia – Building the bigger picture. www.destia.fi/en