

Press release July 16, 2021

## **Ahlström Capital acquires Metso-Outotec's Waste Recycling business**

***Ahlström Capital's fully owned investment company Ahlstrom Capital BV has today signed an agreement to acquire Metso-Outotec's Waste Recycling business. The new industrial acquisition broadens Ahlström Capital's portfolio into an attractive growth market and offers sustainable value creation opportunities.***

Metso Outotec Waste Recycling business (M&J) is a leading, global waste recycling equipment provider based in Denmark. M&J has a strong position in pre-shredding equipment used in Waste-to-Fuel, Waste-to-Energy and Material Recovery applications with significant share of revenues derived from after sales services.

"The Waste Recycling business, M&J, has a proven track record with a strong growth profile, in an attractive market" says **Lasse Heinonen**, President and CEO, at Ahlström Capital. "The business is well positioned to help drive sustainable development with its premium brand offering, robust operations and skilled personnel. I believe that Ahlström Capital as an owner will bring further focus on and resources for growth initiatives and support the standalone business to reach its full potential."

The completion of the transaction is expected to take place during the fourth quarter of 2021. All current employees, approximately 120 persons, will transfer to the new company in connection with the transaction. The net sales of the business in 2020 totaled some 50 MEUR. The parties have decided not to disclose the value of the transaction.

"We are very pleased that we have found a new owner for our business, whose strategic thinking and ambitions are so well aligned with ours," says **Uffe Hansen**, who is heading the Waste Recycling Business. "As a standalone company with a sole focus on waste recycling, we will be more agile and customer centric in order to further exploit growth opportunities."

Ahlström Capital invests in listed and privately held companies that have substantial growth potential – the ones that can develop into leaders in their own industry. Ahlström Capital is looking for the lead position in Nordic companies with an international presence or potential. Its mission is a better world for future generations through sustainable value creation. The ability to foster circular economy principles has long been the key to Ahlström's success, as part of responsible business practices and sustainable value creation.



**Further information, please contact:**

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***Ahlström Capital*** is one of Finland's largest investment companies with a long history of 170 years. We are a family-owned investment company that creates value for our owners by investing in industrial companies, real estate and forest. In 2020, the annual net sales of our holding companies was approximately EUR 4,5 billion and they employed almost 14,600 people in 30 countries. Our current portfolio includes significant holdings in the listed companies *Detection Technology Plc*, *Glaston Corporation*, and *Suominen Corporation*. In addition, the portfolio includes *Destia Group Oy*, *Enics AG*, *Ahlström Invest B.V.* (including a significant ownership in *Ahlstrom-Munksjö*) as well as an investment in the *AC Cleantech Fund*. Our portfolio also includes major real estate and forest holdings.