

PRESS RELEASE

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Ahlström Capital becomes the largest shareholder in Suominen

Ahlström Capital utilizes its option to acquire 66,666,666 Suominen shares, representing 26.89 per cent of the company shares, from Ahlstrom Corporation.

In connection with Suominen's purchase of Ahlstrom Corporation's Paulinia plant in Brazil in early 2014, Ahlstrom Capital committed to purchase any convertible hybrid capital notes received by Ahlstrom Corporation in the transaction. As compensation for the commitment, Ahlström Capital received an option to acquire Ahlstrom Corporation's shareholding in Suominen, at a price of EUR 0.50 per share, within 10 months from the closing of the transaction.

Ahlström Capital has today informed Ahlstrom Corporation that it uses its option right to purchase all 66,666,666 Suominen shares owned by Ahlstrom Corporation in accordance with the option agreement.

"We have been following the development of Suominen during 2014 and we are delighted by the changes implemented by Suominen's management. The company has focused its operations, improved its profitability and created more operational leeway with its new financing arrangements. We are enthusiastic about becoming the largest shareholder in Suominen, and we look forward to seeing the company continuing its positive development", says Panu Routila, President and CEO of Ahlström Capital Oy.

More information:

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Ahlström Capital

Ahlström Capital is one of Finland's largest investment companies. It creates value for its owners by channeling its investments into industrial companies, listed companies and real estate. Ahlström Capital Group's balance sheet is approx. one billion euros and the annual net sales of the group is approx. 1.4 billion euros. Ahlström Capital's portfolio includes significant holdings in the listed companies Ahlstrom Corporation, Munksjö Oyj and Outokumpu Oyj. In addition, the portfolio includes direct industrial investments, such as holdings in Destia Group Oyj, Enics AG and ÅR Packaging Group AB, as well as major real estate and forest holdings.