

Contract signed on the sale of the Kasarmikatu 21 office property

Ahlström Capital, YIT and HGR Property Partners have signed a contract on the sale of the Kasarmikatu 21 office property to an international investor. The transaction is expected to be closed by the end of the year. The buyer is a significant property investor making its first investment in Finland

Kasarmikatu 21 has been fully let with exceptionally long lease agreements. The average lease duration is greater than ten years. The building's office tenants are the anchor tenant Roschier Attorneys, Danske Bank, financial services company Taaleri, private equity company Sentica Partners and Elron, which provides energy industry advisory services. The property's restaurant and event service entity has been rented to the operators of restaurant Juuri. The ground-floor retail premises will be occupied by the Helsinki-based Nomart, which imports furniture.

One of the central objectives of Kasarmikatu 21 is to raise the profile of the Kaartinkaupunki neighbourhood and enliven the Kasarmitori surroundings together with the City of Helsinki.

“With excellent co-operation, we have developed an exceptional new building in the city centre that raises the bar on the quality criteria of office properties to a whole new level. It has been great to see that significant international property investors are interested in these kinds of assets in the Helsinki city centre,” says **Hans Sohlström**, President and CEO at Ahlström Capital.