

PRESS RELEASE

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CHANGE IN AHLSTRÖM CAPITAL OY'S BOARD OF DIRECTORS

Ahlström Capital Oy's annual general meeting, which was held on April 7, 2016, elected Mr. Pekka Pajamo, M.Sc. (Econ.) and Mr. Fredrik Persson, M.Sc. (Econ.) as new members of the board of directors.

Mr. Pajamo is an Authorised Public Accountant who is Senior Vice-President, Finance at Varma Mutual Pension Insurance Company. Mr. Pajamo chairs the board of Finnish National Theatre Ltd. He is also a member of the board of Arek Oy, Kaleva Mutual Insurance Company, Sepät Oy, Finnish National Opera Foundation and Varman kiinteistöyhtiöt.

Mr. Persson chairs the boards of Axfood AB and Svensk Handel. He is the vice chairman of the board of International Chamber of Commerce Sweden and a member of the board of AB Electrolux, Lancelot Asset Mgmt AB and Svenskt Näringsliv. Mr. Persson is also a member of the NASDAQ OMX Stockholm AB's Listing Committee.

Thomas Ahlström, Mats Danielsson, Mikael Lilius, Malin Persson and Peter Seligson were re-elected.

At its constituent meeting the board elected Mikael Lilius as chairman.