

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is given to the shareholders of Ahlström Capital Oy (the "Company") of an Extraordinary General Meeting to be held on Thursday, 15 September 2022, at 5.00 p.m. at the offices of Ahlström Capital Oy, address Eteläesplanadi 14, Helsinki, Finland. The reception of persons who have registered for the meeting and the distribution of voting tickets will commence at 4.30 p.m.

Shareholders may participate in the general meeting in person or by way of proxy representation. The general meeting will also be streamed live, and the shareholders have the possibility to follow the general meeting remotely and to ask questions in writing via the live stream. However, shareholders following the meeting remotely will not be recorded as participants in the meeting, and it is not possible for shareholders to vote via the live stream or use their other formal rights pertaining to a general meeting under the Companies Act. Detailed information on participation in the meeting and proxy authorization of a proxy representative can be found below in section C.

Due to the prevailing covid-19 pandemic, we actively follow the restrictions and recommendations, if any, set by the Finnish authorities. In the event that the restrictions and recommendations would affect the meeting arrangements, we will inform shareholders thereof without undue delay.

A. Matters on the agenda of the Extraordinary General Meeting

- 1. Opening of the meeting**
- 2. Calling the meeting to order**
- 3. Election of persons to scrutinize the minutes and to supervise the counting of votes**
- 4. Recording the legality of the meeting**
- 5. Recording the attendance at the meeting and adoption of the list of votes**
- 6. Authorizing the Board of Directors to decide on the repurchase of the Company's own shares**

Additional information is available for shareholders at shareholder's intranet or by request.
- 7. Closing of the meeting**

B. Documents of the Extraordinary General Meeting

This notice and copies of the latest annual accounts, the latest consolidated annual accounts, the report of the Board of Directors and the auditor's report, the proposal for the decision on the matter on the agenda of the Extraordinary General Meeting,

decisions made after 31 December 2021 concerning distribution of assets and the report of the Board of Directors on events with material effect on the position of the Company since the latest annual accounts, are available for shareholders' inspection one week before the meeting at the Company's headquarters in Helsinki, address Eteläesplanadi 14. Copies of the above-mentioned documents will be sent to shareholders upon request and are also available at the Extraordinary General Meeting.

C. Instructions for the participants of the Extraordinary General Meeting

1. The right to participate and registration

Each shareholder who is registered on Monday, 5 September 2022 (the record date of the Extraordinary General Meeting) in the shareholders' register of the Company held by Euroclear Finland Ltd has the right to participate in the Extraordinary General Meeting. A shareholder whose shares are registered on his or her personal Finnish book-entry account is registered in the shareholders' register of the Company.

A shareholder who is registered in the shareholders' register of the Company and who wishes to participate in the Extraordinary General Meeting shall register for the meeting by giving a prior notice of participation no later than 4 p.m. EET on Friday, 9 September 2022. The shareholders may register for the meeting by the following means:

- Via Euroclear's service by clicking here. The service requires private individuals to log into the system with strong electronic identification with online banking codes or mobile ID. Legal entities will need the number of the shareholder's book-entry account together with the business ID or other identification code for the login.
- By e-mail to registration@ahlstromcapital.com
- By phone during business hours at +358 50 337 2833
- By mail to the address Ahlström Capital Oy, Extraordinary General Meeting, PO Box 169, FI-00131 Helsinki, Finland.

The registration shall be received by the Company before the end of the above-mentioned registration period.

2. Holders of nominee-registered shares

A holder of nominee-registered shares has the right to attend the Extraordinary General Meeting by virtue of such shares based on which he or she on the record date of the Extraordinary General Meeting, i.e. on Monday, 5 September 2022, would be entitled to be registered in the shareholders' register held by Euroclear Finland Ltd. The right to participate in the Extraordinary General Meeting requires, in addition, that the shareholder based on such shares has been registered in the temporary shareholders' register held by Euroclear Finland Ltd at the latest by Monday, 12 September 2022, by 10.00 a.m. For nominee-registered shares, this constitutes due registration for the Extraordinary General Meeting.

A holder of nominee-registered shares is advised to request without delay from his or her custodian bank the necessary instructions regarding the registration in the temporary shareholders' register of the Company, the issuing of proxy authorization documents and registration to the Extraordinary General Meeting. The account

management organization of the custodian bank has to register a holder of nominee-registered shares who wants to participate in the Extraordinary General Meeting into the temporary shareholders' register of the Company at the latest by 10.00 a.m. on Monday, 12 September 2022.

3. Proxy representative and powers of attorney

Shareholders may also participate in the Extraordinary General Meeting and exercise their rights at the meeting by way of proxy representation. A proxy representative shall produce a dated proxy authorization document or otherwise in a reliable manner demonstrate his or her right to represent the shareholder at the Extraordinary General Meeting. Proxy authorization can be provided in connection with the registration either directly in the Euroclear service, or by sending the proxy authorization form by e-mail to registration@ahlstromcapital.com or by mail to the address Ahlström Capital Oy, Extraordinary General Meeting, PO Box 169, FI-00131 Helsinki, Finland. The shareholder issuing a proxy authorization document must also register to the Extraordinary General Meeting.

Minor children can be represented by their parents. The requirement for advance registration applies also to children. If a child will be represented at the Extraordinary General Meeting otherwise than by both parents jointly, the representative must have a proxy authorization document from both parents. If only one of the parents will attend the Extraordinary General Meeting, he or she must have a proxy from the other parent.

A proxy authorization form is enclosed to this notice ([Appendix 2](#)). Possible proxy authorization documents shall be delivered to the Company before the end of the registration period.

Shareholders that are legal persons can also use the electronic Suomi.fi authorization service instead of the traditional proxy authorization document. Should a legal person authorize a proxy representative through the electronic Suomi.fi authorization service, the authorized person is required to use strong identification with online banking codes or mobile ID in order to register.

Helsinki, August 23, 2022

AHLSTRÖM CAPITAL OY
BOARD OF DIRECTORS

APPENDIX 1 – Articles of Association
APPENDIX 2 – Proxy authorization form