

Press release, 19.6.2023

CEO Lasse Heinonen to leave A. Ahlström

A. Ahlström's CEO Lasse Heinonen will leave his position during the second half of 2023. Heinonen has acted as President and CEO of A. Ahlström (former Ahlström Capital) since August 2018.

"The past five years have been rewarding and I have had the opportunity to work with an excellent team, great companies and committed owners. We have developed our portfolio companies, updated the strategy and executed several transformative acquisitions and divestments. The merger of Antti Ahlström Perilliset into Ahlström Capital in spring 2023, based on owner's will, is a natural milestone for the company for its next phase as a strong industrial family company", says Lasse Heinonen.

Lasse Heinonen has acted as a Board Member and Chairman of the Shareholders' Nomination Committee in many of A. Ahlström's portfolio companies. He will continue in the Boards of Munksjö and GPV.

The financial position of A. Ahlström is solid, and the company has a strong track record in long-term business development and shareholder value creation. The Chair of the Board of A. Ahlström, Peter Seligson, would like to thank Lasse Heinonen for his successful work leading the company.

"During Lasse Heinonen's time as CEO, the strategy was updated, Ahlstrom-Munksjö was delisted entering the next development phase and several value creative acquisitions and divestments were initiated and executed. A. Ahlström is today a more focused industrial family company with core investments in the global space of forest and fiber and also investments and competencies in environmental technologies, real estate and financial assets. Lasse's performance has been appreciated among all stakeholders of the company", says Peter Seligson.

A. Ahlström has started the recruitment process for a new CEO.

A. Ahlström Corporation

Board of Directors

**Further information:**

Peter Seligson, Chairman of the Board

Lasse Heinonen, President and CEO

Requests for interviews, Camilla Sågbom, Director, Corporate Communications and Responsibility, ph. +358 40 540 8450, camilla.sagbom@ahlstromcapital.com

About A. Ahlström Corporation

A. Ahlström is a strategic industrial owner with core investments in the global space of forest and fiber technologies. We create long-term shareholder value by active business development also in the domains of environmental technologies, real estate and financial investments. We are a family-owned company with a long history of more than 170 years – with a clear aim to drive a better world for future generations through sustainable value creation.

The current portfolio includes privately held companies M&J Recycling A/S, Munksjö Paper AB, Ahlström Invest B.V. (including a significant ownership in Ahlstrom Oyj), Bast Fibre Technologies Inc, and GPV Group A/S. In addition, significant holdings in listed companies Detection Technology Plc, Glaston Corporation and Suominen Corporation. We also have major real estate and forest holdings, which are managed by our fully owned subsidiary, A. Ahlström Real Estate Ltd. In 2022, the total revenue of our portfolio companies was 5.7 billion euros and they employed almost 18,500 employees in 32 countries.