

Press release 16 August, 2023

A. Ahlström Corporation appoints Jyrki Vainionpää as new President and CEO

The Board of A. Ahlström Corporation has appointed Jyrki Vainionpää, born in 1976, as new President and CEO. He will assume his position on 15 January, 2024 at the latest. The current CEO of A. Ahlström, Lasse Heinonen, will leave his position by the end of the year.

Jyrki Vainionpää, M.Sc (Econ.), CFA is currently the Group CEO of Koiviston Auto, a portfolio company of CapMan Infra. He has previously worked as the CEO of Adven, a company producing industrial energy solutions, and as Vapo's deputy CEO, COO and CFO. Vainionpää has an extensive experience of operative roles, and almost ten years' experience of strategy and M&A. He has been working as a Director in the strategy department in Nokia, as an investment banker in Dresdner Kleinwort in London as well as an Associate at McKinsey in Helsinki and New York. Jyrki Vainionpää is a member of the Board in Terrafame.

"We warmly welcome Jyrki Vainionpää to A. Ahlström. With his result-driven and engaging approach, strategic capabilities and people skills, he is well equipped to lead A. Ahlström in line with the updated strategy. A. Ahlström is a strategic industrial owner focusing on industrial holdings in forest & fiber and environmental technology sectors. The Board of Directors is confident that under Jyrki's leadership A. Ahlström will continue to create value for its shareholders and other stakeholders. I would also like to express our gratitude to our present CEO Lasse Heinonen for his leadership and contributions to our business", says Peter Seligson, Chairman of the Board at A. Ahlström.

"I am grateful and honored for the opportunity to lead the Ahlström family company. In A. Ahlström strong values, active and long-term ownership are combined in an excellent way. I also believe, that now is a good time to start as the CEO as the company's structure and strategy has been updated and the focus clarified. Adding value through active ownership is very interesting, but also challenging. I'm grateful that I don't have to face this challenging task alone, and I am eager to start working with the team, the portfolio companies' management, the Board, the shareholders and other stakeholders", Jyrki Vainionpää says.



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About A. Ahlström Corporation

A. Ahlström is a strategic industrial owner with core investments in the global space of forest and fiber technologies. We create long-term shareholder value by active business development also in the domains of environmental technologies, real estate and financial investments. We are a family-owned company with a long history of more than 170 years – with a clear aim to drive a better world for future generations through sustainable value creation.

The current portfolio includes privately held companies M&J Recycling A/S, Munksjö Paper AB, Ahlström Invest B.V. (including a significant ownership in Ahlstrom Oyj), Bast Fibre Technologies Inc, and GPV Group A/S. In addition, significant holdings in listed companies Detection Technology Plc, Glaston Corporation and Suominen Corporation. We also have major real estate and forest holdings, which are managed by our fully owned subsidiary, A. Ahlström Real Estate Ltd. In 2022, the total revenue of our portfolio companies was 5.7 billion euros and they employed almost 18,500 employees in 32 countries.